

Acquisition of leading engineering services firm delivers increased expertise to consultancy group

DEAL FLASH | CONSTRUCTION & ENGINEERING SERVICES | JULY 2025

DEAL SNAPSHOT

Mittauer & Associates, Inc. (Mittauer or the ‘company’) has been acquired by CPH Consulting, LLC (CPH). Mittauer provides water, wastewater, civil and structural engineering services to municipalities, utilities and counties throughout Florida and Georgia in the USA. CPH provides a wide range of integrated infrastructure services across different parts of the USA.

The company was founded in 1989 by Joseph Mittauer, P.E., with a unique model that delivers quality engineering services through grant funding to small and mid-sized municipalities and utilities with significant engineering needs. Today, Mittauer boasts more grant-funded project experience than any other engineering firm in Florida.

CPH provides architecture, engineering, environmental, landscape architecture, mechanical, electrical, plumbing, structural, planning, surveying and mapping, and transportation/traffic planning services. It's part of the Trilon family, a group of infrastructure consulting businesses that aims to bring together leading planning, engineering and design firms to deliver smart and sustainable solutions, focusing on transportation, water, energy, environment and community infrastructure. Trilon is backed by Alpine Investors, a private equity firm that builds enduring businesses with engineering firms focused on delivering practical and sustainable infrastructure solutions.

“Partnering with the Oaklins Heritage team was the best decision we could have made for our business transition. The team’s depth of knowledge, strategic approach and unwavering support made all the difference. They navigated every detail with precision, ensuring a smooth and successful transaction. I highly recommend Oaklins Heritage to any business owner considering a sale.”

JOSEPH MITTAUER
PRESIDENT
MITTAUER & ASSOCIATES, INC.
UNITED STATES



**MITTAUER
& ASSOCIATES, INC.**
CONSULTING ENGINEERS &
PROJECT FUNDING SPECIALISTS

has been acquired by



OAKLINS PLAYED A **SIGNIFICANT ROLE IN MAKING THIS DEAL HAPPEN**

Oaklins Heritage in Jacksonville served as the exclusive financial advisor and intermediary to Mittauer. This transaction highlights Oaklins in-depth sector knowledge, and the value of having experienced support when it comes to successfully completing a sale process.

MARKET TRENDS & DEAL DRIVERS

Population growth, particularly in the southeast United States, aging infrastructure and stricter environmental standards are driving the need for large-scale investment in water and wastewater systems across the USA. These forces are accelerating demand for firms with deep expertise in planning, funding and executing critical infrastructure projects.

According to the US EPA, over US\$743 billion in investment will be required over the next 20 years to upgrade and maintain the nation's water infrastructure — a scale of demand that underscores the long-term growth potential in this sector.

Source: US EPA, FY 2024 Budget in Brief (<https://www.epa.gov/system/files/documents/2023-03/fy-2024-epa-bib.pdf>)

M&A VALUATION ASPECTS

There is strong demand for established engineering firms focused on essential community infrastructure, particularly water and wastewater. Services differentiation and geographic reach are key drivers of M&A activity. Valuation premiums are often attributed to firms with proven expertise in grant acquisition and funding assistance — critical advantages in the municipal market.

Additional valuation-enhancing traits include a deep bench of licensed engineers, long-standing client relationships, and a full-service model spanning planning, funding, design and construction management.

TALK TO OUR ADVISORS



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Mac has over 35 years of experience in banking. He works with owners of midsize companies to create value through strategic planning, M&A, and comprehensive exit strategy design and implementation. Recent transactions include the sales of Center Subaru to GMST, LLC, and of Engineered Lining Systems to HK Solutions Group.

Hannah specializes in M&A advisory and strategic planning. She works closely with clients to facilitate transactions, optimize business strategies and achieve their long-term financial and operational goals.

Mike is part of the transaction support team. He has a strong background in financial analysis and research, and assists in planning and executing investment banking transactions.

“Mittauer & Associates joining the CPH family affords us the opportunity to provide innovative, full-service solutions to more communities throughout the state of Florida. Mittauer & Associates’ client-first approach and expertise in grant-funded infrastructure projects will help us better serve our existing clients and expand into new market areas.”

PETER-JOHN SUTCH

PRESIDENT, CPH CONSULTING, LLC, UNITED STATES

OAKLINS HAS CLOSED 626 DEALS IN CONSTRUCTION & ENGINEERING SERVICES

United by a strong belief that we can achieve the extraordinary. Oaklins is a global team of 850+ financial advisory professionals in 40 countries providing M&A, growth equity, ECM, debt advisory and corporate finance services to support entrepreneurs, corporates and investors in reaching their goals.

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