

The background of the top section is a photograph of an aircraft manufacturing facility. Several large, white aircraft fuselages are in various stages of assembly on the factory floor. Workers in blue uniforms are visible around the aircraft. The lighting is industrial, and the overall scene conveys a sense of large-scale manufacturing.

# A French leading aircraft aerostructure manufacturer onboard with a large international trade partner

DEAL FLASH | AEROSPACE, DEFENSE & SECURITY | MARCH 2026

## DEAL SNAPSHOT

**Lauak Group, a leading French aerospace group and a Tier-1 supplier to major OEMs, has sold a majority stake to Wipro Infrastructure Engineering, a global provider of engineering and manufacturing solutions.**

Founded in 1975, Lauak Group specializes in metal work and assembly, producing everything from individual parts to complex assemblies for airframes and engines. With over 2.000 employees, around EUR 200 millions of revenue and operations in France, Portugal, Canada, Mexico, and India, Lauak serves major aerospace companies such as Airbus, Dassault, Safran, and Bombardier.

After a careful review of their strategic options to secure the group's long-term future and support growth, Lauak's shareholders (Charritton family) chose to team up with a large international trade partner. In addition to the business and industrial synergies with Wipro Aerospace, they saw in Wipro Infrastructure Engineering a trustable industrial partner as well as a family-owned group sharing the same human and commercial values. Post transaction, historical shareholders remain minority stakeholders, and Mikel Charritton, the current CEO, continues to lead the company.

With nearly 50 years of engineering and manufacturing excellence, Wipro Infrastructure Engineering is a diversified group with 6.000 employees in 33 countries, active in hydraulics, industrial automation, aerospace, water treatment, and additive manufacturing. Wipro Aerospace, created in 2011, provides end-to-end solutions including actuators, aerospace structures, machining, sheet metal fabrication, assembly, and testing, supporting major OEMs.

“I particularly appreciated Oaklins’ professionalism throughout the negotiation process. Selling part of my company is a highly significant milestone, and it is essential to be supported by an advisor who stands by you and defends your interests with competence and energy. This was exactly the case with Oaklins and Raphaël Petit, who demonstrated both strong pedagogical skills and a sharp sense of negotiation.”

**MIKEL CHARRITTON**  
CEO  
LAUAK GROUP  
FRANCE

## OAKLINS PLAYED A KEY ROLE IN STRUCTURING AND NEGOTIATING THIS DEAL

Oaklins’ ADS team in France assisted the shareholders of Lauak Group during this major milestone of the company’s history. In a context of accelerating consolidation within the aerospace supply chain, Oaklins supported the Charritton family in identifying the most suitable partner and negotiating Wipro Infrastructure Engineering’s majority investment. Leveraging its deep sector expertise and international reach, Oaklins played a key role in securing a transaction aligned with Lauak’s long-term ambitions.



## MARKET TRENDS & DEAL DRIVERS

After a few years of lower transaction volume due to the COVID pandemic aftermath, the whole A&D supply chain has well recovered on both sides of the Atlantic and is now showing much stronger profitability levels, deleveraged balance sheets and solid growth perspectives both in civil and defense sectors. In this favorable context, consolidation strategies are back, aiming at reaching a critical size in existing activities or at expanding up or down the value chain to build more vertically integrated groups, the Lauak Wipro transaction being a perfect example.

## M&A VALUATION ASPECTS

While valuation details are not disclosed for this transaction, the latter was done on the high range of multiples observed for this segment. Key valuation drivers for this type of activities remain size, intellectual property, quality of the management and production means and exposure to successful platforms. Supplying defense programs where massive growth is expected provides a strong upside.

## TALK TO OUR ADVISOR

### ✉ RAPHAËL PETIT

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Aerospace, Defense & Security Specialist  
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Raphaël has been involved in corporate finance for about 20 years. Responsible for the aerospace, defense & security sector at Oaklins France, Raphaël has closed close to 40 transactions in this industry since 2015, including the sale of Mapaero to the Dutch group AkzoNobel, the sale of Syrlinks to Safran, the LBO of Everaxis (a carve-out of Cobham's slip rings activities) with Naxicap Partners and the acquisition of MARSS' CUAS business by listed Australian company EOS. Prior to Oaklins Raphaël worked for several years for Airbus Helicopters in Australia as the CFO of the "Australian Tiger" military helicopter project.



“We are delighted to have introduced and structured this partnership with Wipro, which will provide financial and industrial support to Lauak in its strong organic growth and consolidation plans in the future, while preserving the values of a family-owned group. We are honored to have advised Mikel and his family throughout this major milestone in Lauak group's 50-year history.”

**RAPHAËL PETIT**  
MANAGING PARTNER, OAKLINS FRANCE

## OAKLINS HAS CLOSED 120 DEALS IN AEROSPACE, DEFENSE & SECURITY

United by a strong belief that we can achieve the extraordinary. Oaklins is a global team of over 900 financial advisory professionals in 40 countries providing M&A, growth equity, ECM, debt advisory and corporate finance services to support entrepreneurs, corporates and investors in reaching their goals.

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