



# Integrated waste management platform enters next phase growth phase with sale to leading asset manager

DEAL FLASH | ENERGY, PRIVATE EQUITY | OCTOBER 2026

## DEAL SNAPSHOT

**ITC, Türkiye's leading integrated waste management and waste-to-energy platform, has been acquired by Re-Pie Portfoy Yonetimi AS, one of Türkiye's leading alternative asset management firms.**

ITC operates a diversified waste management infrastructure platform across Türkiye, providing integrated solid waste management, waste treatment, energy generation from waste, landfill rehabilitation, recycling, refuse-derived fuel and biomethanol production services. Through its broad operational footprint and integrated infrastructure, the company transforms municipal, industrial, medical and other waste streams into renewable energy and value-added outputs, positioning ITC at the intersection of waste management, renewable energy and environmental services.

Founded in 2015, Re-Pie provides investment solutions across venture capital, real estate, securities and pension funds, as well as discretionary portfolio management. The acquisition represents a significant investment in a scaled and strategically important environmental infrastructure platform, and supports ITC's continued growth and contribution to Türkiye's transition towards a more sustainable and circular economy.

"The sale of ITC to Re-Pie was a lengthy, intensive and highly complex process. The Oaklins INHERA team developed a deep understanding of our company and industry, combining sector, strategic and financial analysis to articulate ITC's position and long-term potential. Their close involvement during due diligence and negotiations, effective coordination across the parties and solution-oriented approach to complex issues were extremely valuable. We are grateful for their professionalism, dedication and contribution to the successful completion of the transaction."

**ALI KANTUR**  
CHAIRMAN OF THE BOARD,  
ITC, TÜRKİYE

## OAKLINS WORKED TIRELESSLY TOWARDS THE SUCCESS OF THIS TRANSACTION

Oaklins' team in Türkiye acted as exclusive sell-side advisor to ITC's shareholders. The team developed a deep perspective on the waste management and waste-to-energy sectors, refined ITC's equity story and conducted extensive strategic, market and financial analysis, while supporting the shareholders through due diligence, negotiations and transaction structuring to completion.



## MARKET TRENDS & DEAL DRIVERS

Waste management is becoming an increasingly essential part of global infrastructure, driven by urbanization, rising waste volumes and the transition towards a circular economy. Across Europe, tighter environmental regulation, landfill reduction targets and growing incentives are accelerating investment in recycling, treatment and energy recovery. Türkiye is following a similar path, with circular-economy policies, higher recovery targets and increasing support for modern waste infrastructure. These structural trends are expected to drive sustained investment in integrated waste management and waste-to-energy solutions, making the sector increasingly critical to long-term environmental and energy strategies.

## M&A VALUATION ASPECTS

Transaction valuation details are confidential. From an M&A perspective, key value considerations for integrated waste management platforms include the scale and quality of infrastructure, breadth of treatment capabilities, vertical integration, diversification across waste streams and geographies, regulatory positioning and the ability to convert waste into renewable energy and other value-added outputs. Established operating infrastructure and the capital-intensive nature of the sector can also create meaningful barriers to entry.

## TALK TO OUR ADVISORS



✉ **LEVENT BOSUT**

Managing Partner  
Türkiye  
T: +90 532 614 07 07

Levent is the managing partner and founder of Oaklins INHERA in Türkiye. He has over 20 years of investment banking experience and has advised on numerous domestic and cross-border M&A transactions across sectors including industrials, business services, consumer, technology and energy. His notable transactions include the sale of Estap and Inform to Legrand, Muka Metal to Stryker, Ankateks to Servizi Italia and Koza Gıda to Darby and Pera, as well as the acquisition of Tebplast IML by Rosti. Prior to founding INHERA, Levent co-founded and led PDF Corporate Finance and previously worked in venture investments and project finance.



✉ **SUAT CELEBI**

Partner  
Türkiye  
T: +90 536 724 24 62

Suat is a partner at Oaklins INHERA, advising shareholders, corporates and investors on M&A transactions across a broad range of sectors. He has advised on and executed transactions totaling over US\$500 million, with experience spanning the technology, consumer, manufacturing, financial services and industrial sectors.

Prior to joining Oaklins, Suat held senior roles across transaction advisory and strategic finance, following earlier experience in financial planning, controlling and audit. He brings extensive experience in M&A, financial analysis, valuation and due diligence.



**OAKLINS HAS CLOSED 403 DEALS IN ENERGY  
AND 1,515 DEALS IN PRIVATE EQUITY**

United by a strong belief that we can achieve the extraordinary. Oaklins is a global team of over 900 financial advisory professionals in 40 countries providing M&A, growth equity, ECM, debt advisory and corporate finance services to support entrepreneurs, corporates and investors in reaching their goals.

**Oaklins**

© 2026 Oaklins. All rights reserved.

Oaklins is the collective trade name of independent member firms affiliated with Oaklins International Inc. For details of the nature of affiliation, please refer to [www.oaklins.com/legal](http://www.oaklins.com/legal).